

Apotex Health Corp. files final prospectus and announces pricing of upsized initial public offering

Supplemented PREP prospectus and any amendment will be accessible through SEDAR+ within two business days

Toronto, Ontario, June 10, 2026 - Apotex Health Corp. ("**Apotex**" or the "**Company**") today announced the pricing of its upsized initial public offering of 54,166,670 common shares of the Company (the "**Common Shares**") at a price of \$24.00 per Common Share (the "**Offering Price**"), for gross proceeds of \$1,300,000,080 (the "**Offering**"), following the filing of the Company's final base PREP prospectus (the "**Final Prospectus**") with the securities regulatory authorities in each of the provinces and territories of Canada, the issuance of a receipt for the Final Prospectus and the entering into of an underwriting agreement in respect of the Offering.

The Offering consists of a treasury offering by Apotex of 35,416,666 Common Shares at the Offering Price, for gross proceeds of \$849,999,984 to Apotex, and a secondary offering by certain shareholders of the Company (the "**Selling Shareholders**") of 18,750,004 Common Shares at the Offering Price, for gross proceeds of \$450,000,096 to the Selling Shareholders. The Selling Shareholders have granted an over-allotment option to the underwriters to purchase up to an additional 8,125,000 Common Shares at the Offering Price, exercisable at any time, in whole or in part, until 30 days after the closing date of the Offering, to cover over-allotments, if any, and for market stabilization purposes.

The Offering is being made through a syndicate of underwriters led by RBC Capital Markets, TD Securities Inc., and Scotiabank, as co-lead managers, joint global coordinators and joint lead bookrunners, BMO Capital Markets and Jefferies Securities, Inc., as joint bookrunners, and CIBC Capital Markets, ATB Cormark Capital Markets, Desjardins Capital Markets, National Bank Capital Markets, MUFG, Raymond James, Bloom Burton Securities Inc., Canaccord Genuity Corp., Stifel and Paradigm Capital Inc., as co-managers.

Goodmans LLP is acting as Canadian legal counsel to Apotex and Stikeman Elliott LLP is acting as Canadian legal counsel to the underwriters. Kirkland & Ellis LLP is acting as US legal counsel to Apotex and Skadden, Arps, Slate, Meagher & Flom LLP is acting as US legal counsel to the underwriters.

The closing of the Offering is expected to occur on or about June 16, 2026, subject to customary closing conditions. The Common Shares will begin trading on the Toronto Stock Exchange (the "**TSX**") on an "if, as and when issued" basis on June 10, 2026, under the symbol "APTX". The TSX has conditionally approved the listing of the Common Shares, subject to fulfilling customary TSX requirements.

The Final Prospectus contains important information relating to the Company, the Common Shares and the Offering. A supplemented PREP prospectus (the "**Supplemented Prospectus**") containing pricing information and other information relating to the Company, the Common Shares and the Offering will be available on or about June 10, 2026. A copy of the Final Prospectus is, and copies of the Supplemented Prospectus and any amendment will, within two business days, be, available on SEDAR+ at www.sedarplus.com. Access to the Supplemented Prospectus is provided in accordance with securities legislation relating to procedures for providing access to a supplemented PREP prospectus. An electronic or paper copy of the Final Prospectus, the Supplemented Prospectus and any amendment may be obtained, without charge, from RBC Dominion Securities Inc. by mail at Attention: Distribution Centre, RBC Wellington Square, 8th Floor, 180 Wellington Street West, Toronto, Ontario, Canada, M5J 0C2 and by e-mail at distribution.rbcdds@rbccm.com; or TD Securities Inc. at 1625 Tech Avenue, Mississauga, Ontario, L4W 5P5, Attention: Symcor, NPM, or by telephone at (289) 360-2009 or by email at sdconirms@td.com; or Scotia Capital Inc. at 40 Temperance Street, 6th Floor, Toronto, Ontario M5H 0B4, Attention Equity Capital Markets, or by phone at (416) 863-7704 or by email at equityprospectus@scotiabank.com.

No securities regulatory authority has either approved or disapproved the contents of this news release. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended

(the "**U.S. Securities Act**"), or any state securities laws. Accordingly, the securities may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws. This press release does not constitute an offer to sell or a solicitation of an offer to buy any securities of Apotex in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Apotex

Apotex is a Canadian-based global health company. We improve everyday access to affordable, innovative medicines and health products for millions of people around the world, with a broad portfolio of generic, biosimilar, and innovative branded pharmaceuticals, and consumer health products. Headquartered in Toronto, with regional offices globally, including in the United States, Mexico, and India, we are the largest Canadian-based pharmaceutical company and a health partner of choice for the Americas for pharmaceutical licensing and product acquisitions.

Forward-Looking Statements

This press release may contain forward-looking information within the meaning of applicable securities laws. Statements containing forward-looking information are not historical facts but instead represent management's expectations, estimates and projections regarding future events or circumstances. Forward-looking information is necessarily based on a number of opinions, estimates and assumptions that, while considered by the Company to be appropriate and reasonable as of the date of this release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause actual results to differ materially from those expressed or implied by such forward-looking information. Such risks and uncertainties include, but are not limited to, failure to complete the Offering, failure to receive customary approvals and the factors discussed under "Risk Factors" in the Final Prospectus. Apotex undertakes no obligation to publicly update or review any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required under applicable securities laws.

For further information, please contact: media@apotex.com

<https://investors.apotex.com/2026-06-10-Apotex-Health-Corp-files-final-prospectus-and-announces-pricing-of-upsized-initial-public-offering>